



JOHAN HOLDINGS BERHAD

(Company No. 314-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2020

Note	Current Quarter 3 months ended 30 April		Cumulative 3 months ended 30 April	
	2020 Unaudited RM'000	2019 Unaudited RM'000	2020 Unaudited RM'000	2019 Unaudited RM'000
Continuing operations				
Revenue	K2 19,231	25,722	19,231	25,722
Cost of sales	(372)	(1,439)	(372)	(1,439)
Gross profit	18,859	24,283	18,859	24,283
Other income	2,531	14,781	2,531	14,781
Net foreign exchange loss	(5,748)	(22)	(5,748)	(22)
Net fair value (loss)/gain on investment securities	M4 (4,246)	4,246	(4,246)	4,246
Marketing and distribution expenses	(5,150)	(4,309)	(5,150)	(4,309)
Administrative expenses	(11,689)	(18,733)	(11,689)	(18,733)
Other operating expenses	(872)	(1,135)	(872)	(1,135)
(Loss)/Earnings before interest, tax, depreciation and amortisation	(6,315)	19,111	(6,315)	19,111
Depreciation and amortisation	(2,065)	(2,112)	(2,065)	(2,112)
Finance costs	(7,639)	(9,028)	(7,639)	(9,028)
(Loss)/Profit before tax	K2/K7 (16,019)	7,971	(16,019)	7,971
Income tax expense	K8 -	(2,056)	-	(2,056)
(Loss)/Profit from continuing operations	(16,019)	5,915	(16,019)	5,915
Profit/(Loss) from discontinued operations	K10 2,011	(247)	2,011	(247)
(Loss)/Profit for the period	(14,008)	5,668	(14,008)	5,668
Other comprehensive income:				
Foreign currency translation difference for foreign operations	2,252	51	2,252	51
Total comprehensive (loss)/profit for the year	(11,756)	5,719	(11,756)	5,719
(Loss)/Profit for the period attributable to :				
Owners of the Company	(13,765)	5,759	(13,765)	5,759
Non-controlling interests	(243)	(91)	(243)	(91)
	(14,008)	5,668	(14,008)	5,668
Total comprehensive (loss)/profit attributable to:-				
Owners of the Company	(11,513)	5,810	(11,513)	5,810
Non-controlling interests	(243)	(91)	(243)	(91)
	(11,756)	5,719	(11,756)	5,719
(Loss)/Earning per share attributable to owners of the Company:				
Basic & diluted (loss)/earning per share for the year (sen)				
- Continuing operations	K16 (2.53)	0.96	(2.53)	0.96
- Discontinued operations	K16 0.32	(0.04)	0.32	(0.04)
Continuing and discontinued operations	K16 (2.21)	0.92	(2.21)	0.92

(The Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2020 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

		Unaudited As at 30 April 2020 RM'000	Audited As at 31 January 2020 RM'000
Non-current assets	Note		
Property, plant and equipment		173,233	171,348
Right-of-use assets		3,272	3,836
Investment Properties		21,312	21,387
Inventories-Non current		30	30
Intangible assets		7,517	7,631
Investment securities		-	27
Total non-current assets		<u>205,364</u>	<u>204,259</u>
Current assets			
Inventories		955	905
Receivables		558,230	554,401
Tax recoverable		286	1,658
Investment securities		16,276	20,522
Cash and bank balances		100,424	63,826
Asset held for sale		127,000	127,000
Total current assets		<u>803,171</u>	<u>768,312</u>
Total assets		<u>1,008,535</u>	<u>972,571</u>
Share capital	M6	380,889	380,889
Reserves			
Exchange reserve		32,257	30,005
Investments & Properties revaluation reserve		79,582	79,582
Accumulated losses		(442,937)	(429,172)
Attributable to equity holders of the parent		<u>49,791</u>	<u>61,304</u>
Non-controlling interests		2,539	2,782
Total equity		<u>52,330</u>	<u>64,086</u>
Non-current liabilities			
Lease liabilities	K12	1,014	637
Deferred tax liabilities		32,968	34,967
Investor certificates		303,177	296,031
Total non-current liabilities		<u>337,159</u>	<u>331,635</u>
Current liabilities			
Payables		315,885	344,259
Tax payable		2,334	13
Investor certificates		171,678	174,562
Loans and borrowings	K12	127,924	56,258
Lease liabilities	K12	1,225	1,758
Total current liabilities		<u>619,046</u>	<u>576,850</u>
Total liabilities		<u>956,205</u>	<u>908,485</u>
Total equity and liabilities		<u>1,008,535</u>	<u>972,571</u>
Net assets per share (sen)		<u>8.40</u>	<u>10.29</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2020 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2020**

←————— **Attributable to owners of the Company** —————→
 ←————— **Non-distributable reserves** —————→

	Share capital RM'000	Exchange reserve RM'000	Properties revaluation reserve RM'000	Accumulated profit/(losses) RM'000	Equity attributable to owners of the Company total RM'000	Non- controlling interests RM'000	Total RM'000
Balance as at 1 February 2019	380,889	30,777	73,956	(394,267)	91,355	2,185	93,540
Total comprehensive gain/(loss) for the period	-	51	-	5,759	5,810	(91)	5,719
Balance as at 30 April 2019	<u>380,889</u>	<u>30,828</u>	<u>73,956</u>	<u>(388,508)</u>	<u>97,165</u>	<u>2,094</u>	<u>99,259</u>
Balance as at 1 February 2020	380,889	30,005	79,582	(429,172)	61,304	2,782	64,086
Total comprehensive gain/(loss) for the period	-	2,252	-	(13,765)	(11,513)	(243)	(11,756)
Balance as at 30 April 2020	<u>380,889</u>	<u>32,257</u>	<u>79,582</u>	<u>(442,937)</u>	<u>49,791</u>	<u>2,539</u>	<u>52,330</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2020 and the accompanying explanatory notes attached to the interim financial statements)



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
FINANCIAL PERIOD ENDED 30 APRIL 2020**

	Cumulative 3 months ended 30 April		
	2020 Unaudited RM'000	2019 Unaudited RM'000	
Cash flows from/(used in) operating activities			
(Loss)/Profit before tax			
-Continued operations	(16,019)	7,971	
-Discontinued operations	(213)	(221)	
	<u>(16,232)</u>	<u>7,750</u>	
Adjustments for non-cash and non-operating items:			
- Non-cash items	5,073	(5,535)	
- Investing and financing items	7,567	9,193	
Operating cash flows before working capital changes	<u>(3,592)</u>	<u>11,408</u>	
Changes in working capital:			
- Changes in current assets	7,261	11,429	
- Changes in current liabilities	(27,793)	13,186	
Tax paid	3,668	(9)	
Net cash flows (used in)/from operating activities	<u>(20,456)</u>	<u>36,014</u>	
Cash flows (used in)/from investing activities			
Interest received	72	51	
Dividend income	-	6	
Proceeds from disposal of investment securities	27	-	
Purchase of intangible assets	(9)	(772)	
Purchase of property, plant and equipment	(620)	(72)	
Net cash used in investing activities	<u>(530)</u>	<u>(787)</u>	
Cash flows (used in)/from financing activities			
Net (payment for)/proceeds from investor certificates	(6,399)	7,835	
Decrease in deposit pledged with licensed financial institutions	-	111	
Repayment of bank borrowings	(362)	(10,022)	
Loan interest paid	(7,777)	(9,250)	
Net cash used in financing activities	<u>(14,538)</u>	<u>(11,326)</u>	
Net (decrease)/increase in cash and cash equivalents	<u>(35,524)</u>	<u>23,901</u>	
Effects of foreign exchange rate changes	<u>857</u>	<u>175</u>	
Cash and cash equivalents at beginning of year	<u>40,174</u>	<u>(25,940)</u>	
Cash and cash equivalents at end of year	<u>5,507</u>	<u>(1,864)</u>	
Analysis of cash and cash equivalents:			
Cash and bank balances	100,424	97,071	
Bank overdrafts	(94,759)	(96,806)	
Pledged deposit with licensed financial institutions	(158)	(2,129)	
	<u>5,507</u>	<u>(1,864)</u>	
Reconciliation of liabilities arising from financing activities:			
	Carrying amount	Non-cash changes	Carrying amount
	As at	Foreign exchange	As at
	01.02.2020	movement	30.04.2020
	RM'000	RM'000	RM'000
Investor certificates	470,593	(6,399)	474,855
Loan and borrowings, excluding bank overdrafts	32,765	(362)	33,173
Total liabilities from financing activities	<u>503,358</u>	<u>(6,761)</u>	<u>508,028</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2020 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL STATEMENTS

M1 Basis of Preparation

The interim financial statements are unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2020.

Adoption of New and Revised Malaysian Financial Reporting Standards

During the current financial year, the Group and the Company have adopted all the new and revised Standards and Interpretation issued by the Malaysian Accounting Standards Board ("MASB") that are relevant to their operations and effective for annual periods beginning on or after 1 February 2020 as follows:

Amendments to:

MFRSs	Amendments to References to the Conceptual Framework in MFRS Standards
MFRS 3	Definition of a Business
MFRS 101 and MFRS 108	Definition of Material
MFRS 9, MFRS 139 and MFRS 7	Interest rate Benchmark Reform

The adoption of these new and revised Standards and Interpretation does not have any material impact on the amounts reported in the financial statements of the Group and of the Company in the current and previous financial year.

Standards in issue but not yet effective

At the date of authorisation for issue of these financial statements, the new and revised Standards, Amendments and Interpretations ("IC Int.") to the Group and the Company which were in issue but not yet effective and not early adopted by the Group and the Company are as listed below:

MFRS 17	Insurance Contracts ¹
Amendments to MFRS 10 and 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture ³
Amendments to MFRS 101	Classification of liabilities as Current and Non-Current ²
Amendments to References to Conceptual Framework in MFRS Standards ¹	

¹ Effective for annual periods beginning on or after 1 January 2021.

² Effective for annual periods beginning on or after 1 January 2022.

³ Effective date deferred to a date to be announced by MASB.

The Directors expect that the adoption of the above Standards, Amendments and IC Int. will not result in any significant changes in the accounting policies and will not have significant effect on the financial position, results and disclosures in the financial statements of the Group and the Company in the period of initial application.



NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

M2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 January 2020 was unqualified.

M3 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M4 Unusual Items Due to Their Nature, Size or Incidence

Included in investment securities as of 31 January 2020 was investment in the quoted shares of George Kent (Malaysia) Berhad of RM20.522 million, measured at the market value of RM0.87 per share. As of 30 April 2020, the market value of the said investment has dropped to RM0.69 per share, resulting in a fair value loss of RM4.246 million.

M5 Changes in Accounting Estimates

During the financial quarter, there was no change in accounting estimates adopted by the Group.

M6 Share Capital, Debt and Equity Securities

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M7 Dividend Paid

During the financial quarter, no dividend was paid by the Company.

M8 Segmental Information

	General Trading		Property		Hospitality and card services				Investment holding & secretarial services				Elimination		Total	
	2020	2019	2020	2019	Malaysia		Singapore		Malaysia		Singapore		2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 30 April																
Revenue:																
External customers	15	15	-	-	1,363	2,944	17,565	21,871	288	892	-	-	-	-	19,231	25,722
Inter-segment	-	-	-	-	-	-	-	-	55	55	-	-	(55)	(55)	-	-
Total revenue	15	15	-	-	1,363	2,944	17,565	21,871	343	947	-	-	(55)	(55)	19,231	25,722
Results :																
Interest income	-	-	5	-	-	-	3,568	3,619	200	157	2,875	3,321	(6,576)	(7,046)	72	51
Dividend income	-	-	-	7	-	-	-	-	-	-	-	-	-	-	-	7
Depreciation and amortisation	-	-	-	-	717	766	1,222	1,295	126	51	-	-	-	-	2,065	2,112
Finance costs	-	-	297	297	-	-	7,474	8,620	3,173	3,782	-	-	(3,305)	(3,671)	7,639	9,028
Earnings/(loss) before interest, tax, depreciation and amortisation	(5)	-	(312)	139	(59)	797	7,135	5,349	(11,251)	16,551	269	664	(2,092)	(4,389)	(6,315)	19,111
Segment profit / (loss)	(5)	-	(609)	(158)	(776)	31	(1,561)	(4,566)	(14,550)	12,718	269	664	1,213	(718)	(16,019)	7,971

	Building materials (Discontinued)		General Trading		Property		Hospitality and card services				Investment holding & secretarial services				Elimination		Total	
	2020	2019	2020	2019	2020	2019	Malaysia		Singapore		Malaysia		Singapore		2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 30 April																		
Assets :																		
Additions to non-current assets	-	-	-	-	-	-	19	60	610	784	-	-	-	-	-	-	629	844
Segment assets	140,662	131,524	37	40	21,463	7,351	91,874	97,029	708,946	645,851	32,953	48,871	49	60	12,551	60,748	1,008,535	991,474
Segment liabilities	22,714	4,315	75	82	15,941	14,868	12,584	7,540	678,561	666,490	1,011	2,796	5,453	5,376	219,866	190,748	956,205	892,215



NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

M9 Event Subsequent to the end of the reporting period

At the postponed Extraordinary General Meeting held on 13 May 2020 shareholders had approved the proposed disposal of a freehold land by Prestige Ceramics Sdn Bhd following which the disposal has become unconditional.

M10 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial quarter under review.

M11 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M12 Capital Commitments

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

Approved and contracted for	Unaudited As at 30 April 2020 RM'000
	<u><u>157</u></u>

M13 Related Party Transactions

	Current Quarter 3 months ended 30 April		Cumulative 3 months ended 30 April	
	2020 Unaudited RM'000	2019 Unaudited RM'000	2020 Unaudited RM'000	2019 Unaudited RM'000
Transactions with corporations in which three Directors are also directors and/or deemed interested				
Sales of air tickets	15	58	15	58
Recovery of secretarial, share registration and accounting fees	22	132	22	132
Income from rental of land	-	120	-	120
	<u>-</u>	<u>120</u>	<u>-</u>	<u>120</u>

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS

K1 Gross Billings

	Current Quarter 3 months ended 30 April		Cumulative 3 months ended 30 April	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Gross billings	655,226	743,453	655,226	743,453

Gross billings comprise of amount spent by charge and credit card customers, invoices to air ticketing and travel customers, revenue from sales of goods, hotel operations and management services income.

K2 Review of Performance

Continuing operations:

- For the financial quarter under review, the Group registered revenue of RM19.231 million compared to corresponding quarter of RM25.722 million, lower by 25.24% impacted by the lockdown in Singapore and Movement Control by Malaysia Government.
- The Group recorded a loss before tax of RM16.019 million in current quarter compared to corresponding quarter profit before tax of RM7.971 million, mainly due fair value loss of investment securities of RM4.246 million and foreign exchange loss of RM5.748 million in current quarter.
- Card services business recorded a lower loss before tax of RM1.259 million in current quarter compared to corresponding quarter of RM4.438 million mainly due to lower revenue as stated above, wage credit scheme and job support scheme received from Singapore government during the circuit breaker period.
- Hospitality business recorded a lower loss before tax of RM1.286 million in current quarter compared to corresponding quarter of RM877,000 mainly due to the lower revenue from the Lockdown.

The loss attributable to shareholders was RM13.765 million compared to corresponding quarter a profit of RM5.759 million.

K3 Variation of Results Against Preceding Quarter

	Current Quarter 3 months ended		Changes (Amount/%)
	30.04.2020	31.01.2020	
	RM'000	RM'000	
Revenue from continuing operation	19,231	23,018	-16.45%
(Loss)/Profit before tax from continuing operation	(16,019)	8,775	282.55%
Loss before tax from discontinued operation	(213)	(102)	-108.82%
Profit/(Loss) after tax	(14,008)	10,961	227.80%
Profit/(Loss) for the period attributable to owners of the Company	(13,765)	8,805	256.33%

Total revenue for the current financial quarter was RM19.231 million compared to preceding quarter's of RM23.018 million. The Group recorded a loss before tax from continuing operation of RM16.019 million compared to preceding quarter profit before tax of RM8.775 million mainly due to RM15.241 million fair value gain from classifying inventories land to investment properties in preceding quarter and exchange loss of RM5.748 million in current quarter.

K4 Prospects

The proceeds generated from the sale of the Prestige Ceramics Sdn Bhd freehold land will strengthen the Group's financial position which will provide additional working capital for the Group's operations and to fund other business investment opportunities going forward.

The continuing Covid-19 outbreak, unresolved trade policy uncertainties, geopolitical tensions and the sharp drop in oil prices are expected to weigh on consumer sentiment, putting the brakes on consumer spending. In particular, concerns about Covid-19 will continue to severely dampen demand for travel and hospitality services especially with current Circuit Breaker implemented in Singapore until 1st June 2020. Since then, Singapore has gradually reopened its economy in a phased manner with safe distancing measures in place. However, to mitigate the above, Diners Club Singapore will intensify its marketing efforts to stimulate card usage in segment of supermarket and food delivery. We will also introduce the "Diners SG Pay" e-wallet at

Due to the Covid-19 impact the Group has implemented cost reduction measures including salary reduction and reducing headcount. The Group will continue to look at other measures to reduce cost.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K5 Disclosure of Covid-19 related impacts

The outbreak of COVID-19 in Malaysia and Singapore and the subsequent measures taken by respective Governments have had a negative impact on the operations of the Group. All Malaysian operations of the Group had stopped business during the Movement Control Order imposed by the Malaysian Government on 18 March 2020. The Group has restarted its Malaysian operations from 4 May 2020 complying with the standard operating procedures imposed by the Government. Other than the charge and credit card business, all other Singapore operations of the Group had stopped business during the Covid-19 Circuit Breaker measures imposed by Singapore Government from 7 April 2020 to 1 June 2020. As a result to temporary closure of operations in Malaysia and Singapore, the revenue of the Group is considerably lower than the same period of last year.

The Group has performed an assessment and carefully considered the potential impact of COVID-19 on the Group's operations and financials, which include amongst others the slowing down of demand for its hospitality business, decrease in customer spending for its card business, increasing risks on customers deferring or defaulting on settlements and increase customers credit risks. The impact of the outbreak on the macroeconomic forecasts and other key input indicators relevant to the Group's counterparty portfolio will be incorporated into the Group's estimates of expected credit loss allowances in FY 2021, which includes the determination of the severity and likelihood of downside economic scenarios, and extent whereby exposures have experienced significant increase in credit risk since initial recognition.

Based on the assessment and information available at the point of reporting, the Group's operating results have been forecasted to be negatively impacted, however, the cash flow position together with its undrawn facilities are adequate to meet the Group's requirements. Management will continue to monitor the developments and will implement timely and appropriate measures to minimise the impact.

K6 Profit Forecast

No profit forecast was issued by the Group.

K7 (Loss)/Profit Before Tax

	Current Quarter 3 months ended 30 April		Cumulative 3 months ended 30 April	
	2020 Unaudited RM'000	2019 Unaudited RM'000	2020 Unaudited RM'000	2019 Unaudited RM'000
(Loss)/Profit before tax from continuing operations is arrived at after crediting/(charging) :				
a) Interest income	72	51	72	51
b) Net fair value loss on investment securities	(4,246)	4,246	(4,246)	4,246
c) Other income	1,234	14,730	1,234	14,730
d) Interest expense	(7,639)	(9,028)	(7,639)	(9,028)
e) Depreciation and amortisation	(2,065)	(2,112)	(2,065)	(2,112)
f) write off of/(Provision for) receivables	1,225	(21)	1,225	(21)
g) Net foreign exchange loss	(5,748)	(22)	(5,748)	(22)

K8 Income Tax Expense

	Current Quarter 3 months ended 30 April		Cumulative 3 months ended 30 April	
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
Tax expense based on results for continuing operations: -				
Current				
- Malaysian tax	-	(2,027)	-	(2,027)
- Foreign tax	-	(29)	-	(29)
	-	(2,056)	-	(2,056)

K9 Status of Corporate Proposal Announced

There were no outstanding corporate proposal for the financial quarter.

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K10 Profit from Discontinued Operations

On 30 August 2017, the Group has announced the cessation of tile manufacturing of Prestige Ceramics Sdn Bhd due to market outlook and competitive intensity of the industry. The cessation has been completed at the end of the financial year ended 31 January 2019. During financial year end 31 January 2020, the Group has entered into a Sale and Purchase Agreement ("SPA") for the disposal of the freehold land held by PCSB and had been approved by shareholders' at the postponed Extraordinary General Meeting held on 13 May 2020. The Group therefore presents and disclose in its financial statements, the financial effects of discontinued operations in accordance with MFRS 5 (Non Current Assets Held for Sale and Discontinued Operations). The results of the discontinued operations are as follow:-

	Current Quarter 3 months ended 30 April 2020 Unaudited RM'000	Cumulative 3 months ended 30 April 2019 Unaudited RM'000
Revenue	-	-
Cost of sales	-	-
Gross profit	-	-
Other income	57	120
Marketing and distribution expenses	-	-
Administrative expenses	(132)	(99)
Other operating expenses	-	-
(Loss)/Profit before interest, tax, depreciation	(75)	21
Depreciation and amortisation	-	(20)
Finance costs	(138)	(222)
Loss before tax	(213)	(221)
Income tax credit/(expense)	2,224	(26)
Profit/(loss) for the period	<u>2,011</u>	<u>(247)</u>

The following (charges)/credits have been included in arriving at the loss before tax of discontinued operations:

	Current Quarter 3 months ended 30 April 2020 Unaudited RM'000	Cumulative 3 months ended 30 April 2019 Unaudited RM'000
Other income	57	120
Interest expense	(138)	(222)
Depreciation and amortisation	-	(20)



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K11 Trade Receivables

The Group's credit period generally ranges from 30 to 90 days. Other credit terms are assessed and approved on a case by case basis.

a) Ageing of trade receivables not impaired

	Unaudited	Audited
	As at	As at
	30 April 2020	31 January 2020
	RM'000	RM'000
Not past due	374,509	395,540
Past due 30 days	24,307	30,820
Past due 31-90 days	17,336	8,398
Past due more than 90 days	99,938	103,088
	<u>516,090</u>	<u>537,846</u>

b) The Group's trade receivables that are subject to collective/individual impairment review at the end of the reporting period are as follows:

	Unaudited	Audited
	As at	As at
	30 April 2020	31 January 2020
	RM'000	RM'000
Trade receivables - gross amounts	690,753	732,427
Less: Allowance for doubtful debts	(174,663)	(194,581)
	<u>516,090</u>	<u>537,846</u>

K12 Borrowings and Debt Securities

	Unaudited	Unaudited	Audited	Audited
	As at	As at	As at	As at
	30 April 2020	30 April 2020	31 January 2020	31 January 2020
	SGD'000	RM'000	SGD'000	RM'000
a) Short term borrowings				
Secured				
- Bank overdrafts	31,035	94,751	7,870	23,493
- Trust receipts and bankers' acceptance	6,000	18,320	6,000	17,912
- Term loans	-	14,853	-	14,853
- Lease creditors	-	1,225	333	1,758
Total short term borrowings	<u>37,035</u>	<u>129,149</u>	<u>14,203</u>	<u>58,016</u>
b) Long term borrowings				
Secured				
- Lease creditors	-	1,014	98	637

K13 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 24 June 2020.

K14 Changes in Material Litigation

There were no material litigation for the financial period.

K15 Dividend

The Board does not recommend any dividend for the financial quarter ended 30 April 2020 (30 April 2019: Nil).



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K16 (Loss)/Earning per Share

Basic & diluted

Basic and diluted (loss)/earning per share are calculated by dividing (loss)/earning for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at the end of the financial year.

Diluted (loss)/earning per share is the same as basic loss per share.

	Current Quarter 3 months ended 30 April		Cumulative 3 months ended 30 April	
	2020 Unaudited RM'000	2019 Unaudited RM'000	2020 Unaudited RM'000	2019 Unaudited RM'000
(Loss)/Profit for the year attributable to ordinary equity holders of the Company				
- Continuing operations	(15,776)	6,006	(15,776)	6,006
- Discontinuing operations	2,011	(247)	2,011	(247)
	<u>(13,765)</u>	<u>5,759</u>	<u>(13,765)</u>	<u>5,759</u>
Number of ordinary shares ('000) in issue	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Basic & diluted (loss)/earning per share (sen)				
- Continued operations	(2.53)	0.96	(2.53)	0.96
- Discontinued operations	0.32	(0.04)	0.32	(0.04)
Continuing and discontinued operations	<u>(2.21)</u>	<u>0.92</u>	<u>(2.21)</u>	<u>0.92</u>

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
25 June 2020